

# TREASURY PAYMENTS

(in millions of dollars)

## FISCAL YEAR

	2003	2004	2005	2006	2007	2008	2009
<b>A. INTEREST ON BONDS &amp; APPROPRIATIONS</b>							
<b>Bonneville Bond Interest</b>							
1 Bonneville Bond Interest (net)	156	190	218	238	260	300	330
2 AFUDC 1/	33	30	35	29	24	31	38
<b>Appropriations Interest</b>							
3 Bonneville	65	43	38	38	33	28	21
4 Corps of Engineers 2/	153	170	172	169	172	172	169
5 Lower Snake River Comp. Plan	16	16	16	16	16	16	16
6 Bureau of Reclamation Interest 3/	43	42	42	42	42	42	42
<b>7 Total Bond and Approp. Interest</b>	<b>466</b>	<b>492</b>	<b>521</b>	<b>532</b>	<b>548</b>	<b>589</b>	<b>617</b>
<b>B. ASSOCIATED PROJECT COST</b>							
8 Bureau of Reclamation Irrigation Assistance	0	1	0	0	0	0	7
9 Bureau of Rec. O & M 4/	1	0	0	0	0	0	0
10 Corps of Eng. O & M 4/	11	0	0	0	0	0	0
11 L. Snake River Comp. Plan O & M 4/	0	0	0	0	0	0	0
<b>12 Total Assoc. Project Costs</b>	<b>12</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7</b>
<b>C. CAPITAL TRANSFERS</b>							
<b>Amortization</b>							
13 Bonneville Bonds 5/	483	119	204	130	111	245	150
14 Bureau of Reclamation Appropriations	18	0	0	1	0	1	0
15 Corps of Engineers Appropriations	4	61	98	108	205	138	257
16 Lower Snake River Comp. Plan	0	0	0	0	0	0	0
17 Bonneville Appropriations	39	66	2	110	73	90	130
<b>Total Capital Transfers</b>	<b>544</b>	<b>247</b>	<b>303</b>	<b>348</b>	<b>389</b>	<b>473</b>	<b>537</b>
<b>D. OTHER PAYMENTS</b>							
18 Unfunded CSRS Liability 6/	35	31	27	23	21	18	18
<b>21 TOTAL TREASURY PAYMENTS 7/</b>	<b>1,057</b>	<b>770</b>	<b>851</b>	<b>904</b>	<b>958</b>	<b>1,081</b>	<b>1,179</b>

The accompanying notes are an integral part of this table.

1/ This interest cost is capitalized and included in Bonneville's Transmission System Development, System Replacements, and Associated Projects Capital programs. AFUDC is financed through the sale of bonds.

2/ Includes interest on construction funding for Corp of Engineers (Corps) fish bypass facilities at Corps dams in the Columbia River Basin, including Lower Monumental, Ice Harbor, and The Dalles.

3/ Includes payments paid by Bureau to Treasury on behalf of Bonneville.

4/ Costs for power O&M is funded directly by Bonneville as follows (in millions)

FISCAL YEAR	2003	2004	2005	2006	2007	2008	2009
Bureau of Reclamation	54	61	63	65	69	71	73
Corps of Engineers	122	141	145	149	159	163	168
Lower Snake River Comp. Plan	15	17	17	18	19	19	20

Bureau O&M budget estimates do not reflect approximately \$10 million in Bureau of Reclamation cost savings of which \$3 million can be spent in a single fiscal year.

Starting in FY 2003 direct funding for Corps is expected to be accomplished through a transfer appropriation fund symbol. This will assure that the Bonneville Fund contains both the obligation and outlay for Corps direct funded O&M, as is the current Corps capital direct funding.

Bonneville, through FY 2006, also directly funds the Corps of Engineers \$6 million annually for small capital power O&M items.

Funding for these small capital power items is included within the PBL capital budget.

5/ FY 2003 payment includes a portion of future planned amortization consistent with BPA's capital strategy plan and debt optimization plan.

6/ See Interest Expense, Pension & Post-retirement Benefits and Capital Transfers section of this budget for a complete discussion of these cost estimates.

7/ Does not include Treasury bond premiums on refinanced Treasury bonds.